

CITY OF WAUWATOSA

MEMORIAL CIVIC CENTER
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BUDGET & FINANCE COMMITTEE Special Meeting - Tuesday, April 15, 2003 Committee Room #2

PRESENT: Alds. Bruderle-Baran, Casey, Grimm, Jenkins, McCarthy, Matthews, Stepaniak -7

EXCUSED: Ald. Subotich

ALSO PRESENT: Ald. Treis; T. Wontorek, City Administrator; A. Kesner, City Attorney; R. Braier, Finance Dir.; W. Kappel, Dir. of Public Works; W. Wehrley, City Engineer

Ald. Stepaniak as Chair called the meeting to order at 7:00 p.m.

Proposed traffic signals at N. 124th and W. Feerick Streets

Mr. Wehrley said that following the last committee meeting, he prepared cost estimates for each of three options along with minimum remaining city charge: 1) do not construct anything - minimum city cost of \$3,000; 2) preliminary work, but no actual traffic signal installation at this time - minimum city cost of \$10,000; and 3) full signal installation - minimum city cost of \$16,000.

Mr. Wehrley stated that J. C. Penney has agreed to pay up to \$13,000 toward design costs. The City of Brookfield has no funds available at this time to contribute. He said Ald. Treis was working with local businesses to obtain contributions.

Ald. Treis reported contacting the attorney for Jewel/Osco and Target. Both Jewel/Osco and Target have indicated some interest. McDonald's Corporation is also looking into the matter. In a discussion with Brookfield officials, Ald. Treis said they are searching for possible funding sources. There is also a restaurant soon to be opened at the intersection that can be approached. Ald. Treis felt there was a good chance to receive at least half the installation cost, if not all of it through these sources. He also suggested the city consider asking that a bus line be extended from Capitol Drive to Feerick.

Mr. Kappel pointed out that the city's first paving contract was awarded well under the budgeted amount. This savings could be used for the traffic signal installation. City costs would be \$16,000 plus STP credits from the state. Taking these credits will not impede any other proposed projects.

Ald. Matthews asked how soon we have to commit to the STP credits. Mr. Kappel said the state is ready to let the contract and would need to be informed soon. Mr. Wehrley pointed out the city will have several months to make amendments to the STP credit request.

Ald. Jenkins indicated his willingness to support full installation with the prospect of forthcoming contributions. Ald. Casey asked if J. C. Penney is legally committed to paying the \$13,000. David Geisthardt, Wauwatosa Economic Development Corporation, said they have a letter from an officer of J. C. Penney Corporation committing to the \$13,000.

Mr. Braier pointed out that a source of funding needs to be specified. Mr. Kappel said a fund transfer from the streets and alleys account #03-331-5980-010 to the traffic signal account #03-242-5980 is requested.

Moved by Ald. Matthews, seconded by Ald. Casey to recommend approval of Option #3, full traffic signal installation; approving the fund transfer; and recommending staff pursue private funding options to defray the installation costs -7

The meeting adjourned at 7:14 p.m.

Carla A. Ledesma, City Clerk
City of Wauwatosa

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