

**CITY OF WAUWATOSA**

MEMORIAL CIVIC CENTER  
7725 WEST NORTH AVENUE  
Telephone: (414) 479-8917  
Fax: (414) 479-8989

**BUDGET & FINANCE COMMITTEE  
SPECIAL MEETING  
Tuesday, December 2, 2003 - 7:20 P.M.  
Committee Room #2**

PRESENT: Alds. Bruderle -Baran, Casey, Grimm, Jenkins, Matthews, McCarthy, Stepaniak, Subotich -8

ALSO PRESENT: T. Wontorek, City Admin.; R. Braier, Finance Dir.; A. Kesner, City Attorney

Ald. Stepaniak as Chair called the meeting to order at 7:22 p.m.

**Resolution authorizing sale of waterworks system revenue refunding bonds**

Mr. Braier reported that the purpose of the bonds is to refinance the remaining \$900,000 of 1992 bonds. The interest rate came in at 2.9337%, thus saving the city \$101,796.

Paul Thompson, Shockey, Erley, Inc., the city's financial consultant, showed a sales comparison with Grafton and explained the favorable interest rate reflects Wauwatosa's good name in the credit market.

Moved by Ald. Bruderle -Baran, seconded by Ald. Casey to recommend  
Approval -8

The meeting adjourned at 7:25 p.m.

Carla A. Ledesma, City Clerk  
City of Wauwatosa

bw