

## MINUTES

### CITY OF WAUWATOSA COMMUNITY DEVELOPMENT AUTHORITY

Monday October 3, 2016

5:00 p.m.

Committee Room 1

PRESENT: Al Wick, Chair; Allison Byrne, Alderwoman; Julie Rettko; Jennifer Wakefield; Craig Wilson, Alderman; Susan Eick

EXCUSED: David Schulz

ALSO PRESENT: Kathy Ehley, Mayor; James Archambo, City Administrator; John Ruggini, Finance Director; Jennifer Ferguson, Economic Development Manager; James Findlay and Peter Panagos, Wauwatiki; Nongluk Buranabunyut, Thai-namite

#### Call to order

Mr. Wick as chair called the meeting to order at 5:02 p.m.

#### Request by Wauwatiki for a Community Development Block Grant (CDBG) forgivable loan agreement amendment to the job creation requirement

Wauwatiki Bar and Grill has requested to amend the number of jobs required by their CDBG forgivable loan agreement from 14 Full Time Equivalent (FTE) employees to 10 FTEs. Staff has monitored their job creation number over the past 5 months and their FTE number has leveled off and remained consistent at just under 11.

Ms. Ferguson said the business still meets the CDBG requirements set by the Department of Housing and Urban Development with 11 FTEs.

Mr. Findlay noted that Wauwatiki will open the patio next summer and expect the FTE count to go up slightly seasonally.

Moved by Ms. Eick, seconded by Ald. Byrne to approve the amendment to the Wauwatiki Bar and Grill Community Development Block Grant forgivable loan agreement from fourteen to ten full time equivalent employees – Ayes 6

#### Request by Thai-namite for a CDBG forgivable loan agreement timeline extension to meet job creation requirements

Currently the job creation deadline is November 6, 2016. Thai-namite plans to obtain occupancy, begin hiring and open within the next few weeks.

Ms. Buranabunyut told the committee they encountered extra work bringing the building up to code which in turn extended the opening date.

Ms. Ferguson said that staff will monitor the job numbers until Thai-namite reaches the required 23 FTEs and stabilizes.

Moved by Ald. Byrne, seconded by Ald. Wilson to extend the CDBG forgivable loan agreement timeline to meet job creation requirements from November 6, 2016 to May 6, 2017 – Ayes 6

Request by Thai-namite for forgivable code compliance loan funding for property located at 8725 W. North Avenue

Thai-namite is requesting code compliance forgivable loan funding to install a fire protection alarm system. Funding would cover parts and labor but not the monitoring and annual inspection fee.

Ms. Buranabunyut told the committee that the new fire protection alarm system was needed to bring the building up to code.

Move by Ald. Byrne, seconded by Ms. Rettko to approve the request by Thai-namite for forgivable code compliance loan funding for the property located at 8725 W North Avenue per the quotes submitted for the system– Ayes 6

Review and approval of the term sheet for “Remnant Fire Station Parcel” development

Moved by Ald. Byrne, seconded by Ald. Wilson to convene into closed session pursuant to Sec. 19.85(1)(e), Wis. Stats., for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, and may reconvene into open session – Ayes 6

Moved by Ald. Byrne, seconded by Ms. Rettko to reconvene into open session – Ayes 6

Next meeting date

The next meeting will be held on Monday November 7, 2016 at 5:00 p.m.

Adjourn

Moved by Ald. Byrne, seconded by Ms. Rettko to adjourn – Ayes 6

The meeting adjourned at 6:31 p.m.