



CITY OF WAUWATOSA
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BUDGET & FINANCE COMMITTEE MEETING

Tuesday, November 9, 2010
Committee Room #2

PRESENT: Aids. Ewerdt, Berdan, McBride, Walsh, Donegan, Hanson, Causier - 7

ABSENT: Ald. Wilson

ALSO PRESENT: J. Archambo, City Administrator

Ald. Ewerdt as Chair called the meeting to order at 8:37 p.m.

Presentation regarding debt as it relates to the proposed Capital Improvements Program

The City Administrator presented the proposed 2011 Capital Improvements Program regarding debt to try and put the capital budget into perspective. The new debt that would be bonded for in the 2011 program would be \$17.3 million dollars. Of this \$1,876,749 is supported by the tax levy. The proposed sanitary sewer work is projected to cost \$8,420,717 and the proposed storm sewer work is estimated to cost \$7,002,534.

Mr. Archambo noted that he wanted to get as much information as possible out to the committee.

He showed that with the additional debt the average taxpayer would pay an additional \$75.71 annually. This is broken down as \$10.63 for tax levy supported work, \$44.68 for sanitary sewer and \$20.40 for storm sewer.

The committee reviewed a General Obligation Debt schedule for the future (2012 – 2015). This reflects borrowing every year through 2015. The comfort level of debt service is to be determined.

Mr. Archambo suggested that every million dollars of storm sewer debt service equals approximately \$23.00 per household. Every million dollars of sanitary sewer debt service equals approximately \$42.00 per household. Every million dollars of tax levy supported debt service equals approximately \$45.00 to the homeowner annually.

Mr. Archambo referred to the packet memo, Moody's Rating Methodology & Medians which explains the rating factor of general obligations. The biggest factor is economic strength (40%) followed by financial strength (30%).

The latest ratings of Wisconsin cities done by Moody show only five cities with an Aaa rating. The average city rating in Wisconsin is Aa2.

Mr. Archambo asked the committee members to review the information and to e-mail him with any questions. He will answer as best and as quickly as he can before the meeting next week.

Vouchers

Name	Dept.	Reason and location	Date	Amount
George Rienrth	Police	WI Crime Prevention Practice Training Symposium - Onalaska	09/21 - 09/24/10	241.00
John Milotzky	Police	Taser Instructor Recertification - West Allis	10/28/10	184.00
Brian Zalewski	Police	Taser Instructor Recertification - West Allis	10/28/10	184.00
Gary Gabrish	Police	Taser Instructor Recertification - West Allis	10/28/10	184.00
Randy Michez	Electrical Maint.	IMSA dues		70.00
Daniel Schmocker	Fire	WI Fire Inspectors Association Conference - WI Dells	11/02 - 11/05/10	476.00
Cory Wex	Police	Police Motorcycle Operator Training & Certification - Madison	10/10 - 10/22/10	2,412.28
Beverly Schwabe	Clerk	Voting Deputy - taking ballots to Nursing Homes mileage	Sept. Oct. 2010	18.00
Joel Kutz	Police	Tactical EMS/Tactical Medical operator	10/28 - 10/30/10	86.35
Lisa Simonds	Health	Orientation for new Public Health officials	10/20 - 10/21/10	198.46
James Archambo	Administration	Educational - Reaping the Benefits of Academic Research	10/25/10	50.00
Mayor Didier	Administration	Educational - Reaping the Benefits of Academic Research	10/25/10	50.00
Ald. Meaux	Administration	Educational - Reaping the Benefits of Academic Research	10/25/10	50.00
Ald. Nikcevich	Administration	Educational - Reaping the Benefits of Academic Research	10/25/10	50.00
Jean Plass	Comptroller	MSGovern Conference - Dallas, Texas	10/19 - 10/22/10	1,791.46
Jeff Lane	Police	Interviews and body language techniques - Franklin	11/4/10	9.00
Chief Weber	Police	International Association of Chiefs of Police conference - Orlando, FL	10/22 - 10/31/10	1,314.19

Moved by Ald. McBride, seconded by Ald. Causier that the vouchers be allowed and paid – Ayes: 7

The meeting adjourned at 9:16 p.m.

Carla A. Ledesma, City Clerk
City of Wauwatosa

mks

11/11/2010