



CITY OF WAUWATOSA  
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**COMMITTEE ON BUDGET AND FINANCE**

Tuesday, July 20, 2010 – 7:20 p.m.

PRESENT: Alds. Berdan, Causier, Donegan, Hanson, McBride, Wilson, Ewerdt -7

ABSENT: Ald. Walsh

ALSO

PRESENT: Mr. Archambo, City Administrator; Mr. Braier, Finance Director

Ald. Ewerdt in the Chair

**Proposed Resolution Awarding the Sale of Refunding Bonds.** The Chair reviewed a proposed resolution awarding the sale of approximately \$8,410,000 taxable general obligation refunding bonds, Series 2010A.

Mr. Braier noted that last month the committee met in anticipation of the sale of these bonds; however there was no market for them at that time. It appears, however, that this second attempt will have success. The issuance of new refunding bonds will result in savings of \$608,000 for the city.

Kevin Mullen of Hutchinson, Shockey, Erley & Company, 1110 N. Old World Third Street, Milwaukee, was present to answer questions.

It was moved by Ald. McBride, seconded by Ald. Hanson to recommend the resolution to Council for approval. -7

The meeting adjourned at 7:23 p.m.

Carla A. Ledesma, City Clerk

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